

The Small Business Association (SBA) has announced the next round of Paycheck Protection Program (PPP) Funding which the Bank intends to participate in. The program will open on Monday January 11, 2021 only for Community Financial Institutions, which does not include Catskill Hudson Bank. The SBA has not announced when all remaining lenders such as Catskill Hudson Bank will be able to process applications. We anticipate that it will be shortly thereafter. We await additional information including a new application and specific documentation requirements.

We will update this document as we get additional guidance from the SBA, please check back.